



MINISTRY OF PLANNING AND INTERNATIONAL COOPERATION

# REFORM SECRETARIAT

## REFORMS CATALYSTS

OCTOBER 2021

We are proud to announce the Reform Secretariat first-ever newsletter! Our newsletter will highlight the major updates on the reforms that the Government of Jordan is committed to achieve under the Reform Matrix.

### ABOUT US

Some of you may know us well, and some of you may have only heard of us.

For those of you who are getting to know us, we are the Reform Secretariat established in late 2019 and housed within the Ministry of Planning and International Cooperation (MoPIC) to push forward, facilitate, coordinate, support and drive the implementation of reforms under the Reform Matrix.

Today, we are making some major advancements in how we connect with our stakeholders, starting with this newsletter, which we will share with you to keep you updated with relevant news and information.

### INCREASED EQUITABLE GROWTH AND JOB CREATION

[Learn more](#)

### REFORM MATRIX

As many of you know, the Reform Matrix was developed by the Government of Jordan, with the support from the World Bank and development partners, and was approved and adopted by the Council of Ministers in 2019. It was officially launched in February 2019 during "Jordan Growth and Opportunity: The London Initiative", constituting the Government of Jordan's continued commitment to economic reforms.

The Reform Matrix comprises of structural reforms to stimulate growth and jobs to complement and expedite our efforts on fiscal consolidation. It lays out of a set of reforms that are expected to improve the competitiveness of the private sector and reduce the cost of doing business. It also focuses on reforms that are needed to attract more investments, increase exports and create jobs.

## HORIZONTAL AND VERTICAL PILLARS

The Reform Matrix was developed around these 6 horizontal reform pillars:

1. Macroeconomic adjustments to narrow budget imbalances and reduce public debt.
2. Regulatory reforms to ensure a stable and competitive business environment for the private sector.
3. Institutional and regulatory reforms to increase exports and flow of FDI.
4. Improving access to finance to private sector enterprises through bank and non-banking financial institutions.
5. Address labor market failures to increase flexibility and improve access of the youth and women into the formal labor market.
6. Expand our national social safety net to protect the poor and vulnerable, especially those who will be affected, on the short-term, by this series of reforms.

And 3 verticals or sectors which are transport, energy, water and agriculture which are main enablers for the private sector and are directly linked to cost and efficiency of its operations.

### MIDTERM REVIEW

During the last few months, we led the midterm review to ensure its alignment with the Government's Indicative Executive Program with the aim to revisit growth and reform priorities, taking into consideration post COVID-19 reform priorities, while maintaining the long-term reform vision.

One of the main changes to the Reform Matrix was adding one horizontal pillar and another vertical pillar which are:

1. Enhancing Public Sector Efficiency and Governance.
2. Strengthening the Tourism Sector.



Moreover, it incorporates gender, environmental and climate change considerations. Finally, as a result of the review process, the Reform Matrix was extended to 2024 in alignment with the Government's Indicative Executive Program .

[Learn more](#)